

---

STATUTORY INSTRUMENTS

---

**2006 No. 2954**

**The Rates (Amendment) (Northern Ireland) Order 2006**

**PART II**

**GENERAL**

*Rateable values*

**Rateable values**

5.—(1) For Article 17 of the principal Order (ascertainment of rateable value) and the immediately preceding cross-heading there shall be substituted the following—

*“ Rateable values*

**Rateable values**

17.—(1) For the purposes of this Order the rateable values of a hereditament are—

- (a) its rateable net annual value (if any); and
- (b) its rateable capital value (if any).

(2) For the purposes of this Order the rateable values of a hereditament shall be ascertained in accordance with the provisions of Schedule 7.”.

(2) In Schedule 7 to the principal Order (rateable value of hereditaments), for paragraph 1 there shall be substituted the following paragraph—

“1. Except as provided to the contrary in this Schedule—

- (a) the rateable net annual value of any hereditament shall be its net annual value (if any); and
- (b) the rateable capital value of any hereditament shall be its capital value (if any).”.

---

**Commencement Information**

**II** [Art. 5](#) wholly in operation at 1.12.2006, see [art. 1\(3\)](#) and [S.R. 2006/464](#), [art. 2\(2\)](#), [Sch. 2](#) (with transitional provisions in [S.R. 2006/468](#), [art. 3\(1\)](#), [Sch](#))

**Changes to legislation:**

There are currently no known outstanding effects for the The Rates (Amendment) (Northern Ireland) Order 2006, Section 5.