

SCHEDULES

SCHEDULE 1

QUALIFYING SCHEME OF REORGANISATION

Vesting day

3.—(1) The scheme must specify a day (“the vesting day”) on which any transfers under the scheme to be effected under Article 14 are to take place and on or before which any other steps necessary to give effect to the reorganisation are to be taken.

(2) The vesting day must not be later than the day which, under paragraph (2) of Article 4, is the day on which paragraph (1) of that Article is to come into operation.