

*Status: This version of this part contains provisions that are prospective.*  
**Changes to legislation:** There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2016, PART 1. (See end of Document for details)



## 2016 CHAPTER 1

### PART 1

#### CATEGORIES OF PENSION SCHEME

PROSPECTIVE

#### Introduction

<sup>F1</sup>**1** .....

#### Textual Amendments

**F1** Ss. 1-7 omitted (1.8.2022) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), s. 131(2)(d)(3)(c), [Sch. 11 para. 16\(a\)](#); S.R. 2022/197, art. 3(f)

PROSPECTIVE

#### Defined benefits scheme

**2** .....

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PROSPECTIVE

**Shared risk scheme (sometimes known as “defined ambition”)**  
**3** .....

PROSPECTIVE

**Defined contributions scheme**  
**4** .....

PROSPECTIVE

**Meaning of “pensions promise” etc**  
**5** .....

PROSPECTIVE

**Treatment of a scheme as two or more separate schemes**  
**6** .....

PROSPECTIVE

**Interpretation of Part 1**  
<sup>F1</sup>**7** .....

**Textual Amendments**  
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