

SCHEDULES

SCHEDULE 17

AUTOMATIC TRANSFER OF PENSION BENEFITS ETC.

PART 1

AUTOMATIC TRANSFER OF PENSION BENEFITS

Information to be given to qualifying members of automatic transfer schemes

5.—(1) The regulations must require a prescribed person to give information to a qualifying member of an automatic transfer scheme who has transferable benefits under another scheme for the purpose of helping the member to decide whether (as applicable)—

- (a) to consent to the giving of a transfer notice in relation to the transferable benefits, or
- (b) to opt out of the transfer of the cash equivalent of the transferable benefits.

(2) The information to be given—

- (a) must include information about the effect of the regulations, and in particular the member's power to consent or right to opt out (as applicable);
- (b) may include other information, for example information about the schemes.