

*These notes refer to the Budget Act (Northern Ireland)  
2014 (c.3) which received Royal Assent on 19 March 2014*

# Budget Act (Northern Ireland) 2014

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 3: Revised limits on use of certain accruing resources in the year ending 31<sup>st</sup> March 2014***

Sub-section (1) sets relevant revised limits on the amount of accruing resources, including both operating and non-operating accruing resources, that may be directed to be used for certain specified purposes in the year ending 31<sup>st</sup> March 2014 in addition to the resources authorised by Section 2.

Sub-section (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 to be used for the purposes specified in the corresponding entries in column 1 of that Schedule.

Sub-section (3) provides authority for the accruing resource limits set by the Budget (No. 2) Act (Northern Ireland) 2013 to be superseded by the amounts specified in column 3 of Schedule 2 to the Budget Act (Northern Ireland) 2014.