

*These notes refer to the Budget Act (Northern Ireland)
2014 (c.3) which received Royal Assent on 19 March 2014*

Budget Act (Northern Ireland) 2014

EXPLANATORY NOTES

PURPOSE

6. The Act authorises the use of resources for both 2013-14 and 2014-15. For 2013-14 a total revised amount of £16,606,564,000 is authorised and for 2014-15 a Vote on Account of £7,545,788,000 is taken to provide departments and public bodies with provision for the early months of 2014-15, until the Main Estimates are voted in the summer. The Act revises the limits as set in the Budget (No. 2) Act (Northern Ireland) 2013 on the amount of accruing resources, including both operating and non-operating accruing resources, that may be directed to be used for certain purposes for the year ending 31st March 2014. The Act also authorises the issue of cash from the Consolidated Fund in support of services for both 2013-14 and 2014-15. For 2013-14 the Act authorises a total revised amount of £15,530,883,000 and for 2014-15 a Vote on Account of £7,062,352,000 is taken. In addition, the Act authorises temporary borrowing up to £3,531,176,000 in 2014-15 by the Department of Finance and Personnel.
7. The sums to be issued from the Consolidated Fund of Northern Ireland for the year ending 31st March 2014 are to be appropriated for services, as set out in Schedule 1 to the Act.
8. The amount of resources (including accruing resources) authorised for use for the year ending 31st March 2014 are to be used for the purposes specified in Schedule 2 to the Act.
9. The sums to be issued from the Consolidated Fund of Northern Ireland for the year ending 31st March 2015 are to be appropriated for services as set out in Schedule 3 to the Act.
10. The amount of resources authorised for use for the year ending 31st March 2015 are to be used for the purposes specified in Schedule 4 to the Act.