

*These notes refer to the Budget (No. 3) Act (Northern Ireland)  
2010 (c.11) which received Royal Assent on 28 June 2010*

# Budget (No. 3) Act (Northern Ireland) 2010

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## EXPLANATORY NOTES

### COMMENTARY ON SECTIONS

#### ***Section 1: Issue of sum out of the Consolidated Fund for the year ending 31<sup>st</sup> March 2011 and appropriation of that sum***

Sub-section (1) authorises the issue out of the Consolidated Fund of Northern Ireland of the sum of £7,019,163,000 for 2010-11.

Sub-section (2) appropriates that sum for the purposes specified in column 1 of Schedule 1.

#### ***Section 2: Power of the Department of Finance and Personnel to borrow***

This section authorises the temporary borrowing by the Department of Finance and Personnel of approximately half the sum covered by Section 1 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.

#### ***Section 3: Use of resources (other than accruing resources) in year ending 31<sup>st</sup> March 2011***

This section authorises the use of resources amounting to £7,569,483,000 for 2010-11, for the purposes specified in column 1 of Schedule 2.

#### ***Section 4: Limit on use of accruing resources in year ending 31<sup>st</sup> March 2011***

This section sets the limits on the accruing resources that may be directed to be used for certain specified purposes in the year ending 31<sup>st</sup> March 2011 in addition to the resources authorised by Section 3. Sub-section (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 to be used for the purposes specified in the corresponding entries in column 1 of that Schedule.

#### ***Section 5: Cash excesses for year ending 31<sup>st</sup> March 2009***

Sub-section (1) authorises the issue of £16,272,049.74 from the Consolidated Fund of Northern Ireland in respect of two Departments that exceeded the authorised provision in 2008-09. This section gives effect to the 2008-09

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Statement of Excesses following the report of the Public Accounts Committee confirming that it sees no objection to the sums necessary being provided by Excess Votes.

Sub-section (2) appropriates that sum for the purposes specified in column 1 of Schedule 3.

***Section 6: Repeal of spent provisions***

This section removes from the statute book a Budget Order and a Budget Act which are no longer operative.

***Section 7: Interpretation***

As in Budget Act.

***Section 8: Short title***

This section sets out the title of the Act.