

SCHEDULES

SCHEDULE 2

TRANSFER SCHEMES

Creation and apportionment of property, rights and liabilities etc.

1. A scheme may—
 - (a) create for the transferor interests in or rights over property transferred by virtue of the scheme;
 - (b) create for the Authority interests in or rights over property retained by the transferor;
 - (c) create rights or liabilities between the transferor and the Authority.