



Scottish Crown Estate Act 2019

2019 asp 1

PART 3

MANAGEMENT OF SCOTTISH CROWN ESTATE ASSETS

Managers' powers and duties

18 Investment of money

A manager may invest a sum of money—

- (a) from the manager's capital account only if it is invested—
 - (i) in the name of the manager, in a heritable security in Scotland or in a security over land in the rest of the United Kingdom,
 - (ii) in the name of the manager, in an interest-bearing account,
 - (iii) in an investment of such other description as the Scottish Ministers may specify in a direction under section 37(1),
- (b) from the manager's income account only if it is invested in the name of the manager in an interest-bearing account.

Commencement Information

II S. 18 in force at 1.4.2020 by S.S.I. 2020/77, reg. 2(1), sch. 1

Changes to legislation:

There are currently no known outstanding effects for the Scottish Crown Estate Act 2019, Section 18.