



# Revenue Scotland and Tax Powers Act 2014

2014 asp 16

## PART 6

### TAX RETURNS, ENQUIRIES AND ASSESSMENTS

#### CHAPTER 2

##### TAXPAYER DUTIES TO KEEP AND PRESERVE RECORDS

###### *Duty to keep and preserve records: further provision*

### **81 Further provision: land and buildings transaction tax**

- (1) This section applies in relation to land and buildings transaction tax.
- (2) The Scottish Ministers may by regulations make provision for the keeping and preservation of records in relation to land transactions that are not notifiable.
- (3) Regulations under this section may require the buyer in a land transaction which is not notifiable to—
  - (a) keep such records as may be needed to enable the buyer to demonstrate that the transaction is not notifiable, and
  - (b) preserve those records in accordance with the regulations.
- (4) The regulations may apply sections 74 to 79 (with or without modifications) to a buyer mentioned in subsection (3) as those sections apply to a person mentioned in section 74(1).
- (5) Expressions used in this section and in the LBTT(S) Act 2013 have the meanings given in that Act.