Scottish National Investment Bank Act 2020

2020 asp 3

PART 1

ESTABLISHMENT OF THE BANK

CHAPTER 2

THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

8 Ownership

The articles of association must preclude—

(a) shares in the Bank from being allotted to anyone other than the Scottish Ministers,

(b) the Scottish Ministers from transferring their shares in the Bank.

Commencement Information

I1 S. 8 in force at 16.9.2020 by S.S.I. 2020/272, **reg. 2**

Changes to legislation:
There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 8.