



Scottish National Investment Bank Act 2020

2020 asp 3

PART 2

OPERATIONAL MATTERS

Scottish Government financing of the Bank

24 Power to capitalise

- (1) The Scottish Ministers may capitalise the Bank in such manner, and to such extent, as they consider appropriate.
- (2) For the purposes of subsection (1), capitalising the Bank means—
 - (a) taking and paying up shares in the Bank, and
 - (b) giving it loans.
- (3) The Scottish Ministers may attach conditions (including conditions as to repayment or the payment of interest) in respect of any finance provided under this section.

Commencement Information

II [S. 24](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 24.