



Scottish National Investment Bank Act 2020

2020 asp 3

PART 2

OPERATIONAL MATTERS

Accountability

19 Report on investment performance

- (1) The Bank must, at the end of each financial year, report to the Scottish Ministers on the performance of its investments.
- (2) In addition, the Bank must report to the Scottish Ministers on the performance of its investments at any other time that the Scottish Ministers direct it to do so.
- (3) The Scottish Ministers may require the Bank to—
 - (a) include particular information relating to the performance of the Bank's investments when reporting under this section,
 - (b) report under this section in a particular manner or format.
- (4) A report under this section may be in any form that the Bank considers appropriate and (in particular) may be part of another document; provided that any requirement under subsection (3) is complied with.
- (5) In this section, references to the Bank's investments include any loans it has made.
- (6) In this section, “performance” includes non-financial performance.

Commencement Information

11 [S. 19](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 19.