

These notes relate to the Scottish National Investment Bank Act 2020 (asp 3) which received Royal Assent on 25 February 2020

SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

EXPLANATORY NOTES

THE ACT

Part 3 – Final Provisions

Section 32 (Application of public bodies legislation)

39. Section 32 introduces the schedule (see paragraphs 42 to 50 below).

Sections 33, 35 and 36 (Meaning of references to the Bank and subsidiaries, Commencement and Short title)

40. Sections 33, 35 and 36 make provision as to references to the Bank and its subsidiaries, commencement of the Act and its short title (i.e. the Scottish National Investment Bank Act 2020) respectively.

Section 34 (Ancillary provision)

41. Section 34 provides the Scottish Ministers with powers to make any ancillary provisions which are appropriate for the purposes of, or in connection with, or for giving full effect to the Act or any provision made under it.