Document Generated: 2023-05-27

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SCHEDULE 4 PREPARATION OF ANNUAL BUDGETS AND HERITORS' RIGHTS TO REQUIRE REVIEW ETC.

Preparation of draft budget and provisional assessment notice

- 2 The budget—
 - (a) must allow for any anticipated surplus or shortfall from the previous assessment year, and
 - (b) may include provision for a reserve fund to cover extraordinary expenditure.