

Bankruptcy (Scotland) Act 2016

PART 10

CLAIMS, DIVIDENDS AND DISTRIBUTION ETC.

Submission and adjudication of claims

125 Further provision as to claims

- (1) A creditor may, in such circumstances as may be prescribed, state the amount of the creditor's claim under section 122 in foreign currency.
- (2) The trustee in the sequestration must, on production of any document to the trustee for the purposes of any of sections 122 to 124—
 - (a) initial the document, and
 - (b) if requested by the person producing it, return it (if it is not a statement of claim) to that person.
- (3) The submission of a claim under section 122 bars the effect of any enactment or rule of law relating to the limitation of actions.
- (4) Schedule 2 has effect for determining the amount in respect of which the creditor is entitled to claim.

Commencement Information

II S. 125 in force at 30.11.2016 by S.S.I. 2016/294, reg. 2

Changes to legislation:

Bankruptcy (Scotland) Act 2016, Section 125 is up to date with all changes known to be in force on or before 14 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 78(2)(a) words in s. 78(2) renumbered as s. 78(2)(a) by 2019 asp 4 s. 7(2)(a)
- s. 78(2)(b) and word inserted by 2019 asp 4 s. 7(2)(b)