

## SCHEDULE 4 VOLUNTARY TRUST DEEDS FOR CREDITORS

### *Valuation of claims*

- 5 (1) Unless the trust deed otherwise provides, schedule 2 applies in relation to a trust deed as it applies to a sequestration but subject to the following modifications.
- (2) In paragraphs 1, 2 and 4, for the word “sequestration”, wherever it occurs, there is substituted “granting of the trust deed”.
- (3) In paragraph 3(3), for paragraphs (a) and (b) and the words “the trustee or sheriff” which immediately follow paragraph (b) there is substituted “the trustee”.