

SCHEDULE 1
DEBTOR TO WHOM SECTION 2(2) APPLIES: APPLICATION OF ACT

Procedure where Accountant in Bankruptcy considers paragraph 1 should cease to have effect

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- (1) If AiB considers under paragraph 2(2) that paragraph 1 should cease to have effect in relation to a debtor, AiB must notify the debtor of that fact and of the matters mentioned in sub-paragraph (2).
 - (2) The matters are—
 - (a) the circumstances mentioned in paragraph 2 which AiB considers apply in relation to the debtor, and
 - (b) that the debtor may make representations to AiB within 14 days beginning with the giving of notification under sub-paragraph (1).
 - (3) On the expiry of the 14 days mentioned in sub-paragraph (2)(b) and after having taken into account any representations made by the debtor under that sub-paragraph, AiB must decide whether paragraph 1 should cease to have effect in relation to the debtor.
 - (4) If AiB decides that paragraph 1 should cease to have effect in relation to the debtor, AiB must, as soon as practicable after reaching that decision, give notice in writing to the debtor—
 - (a) of the decision, and
 - (b) of the effect of the decision.