



Revenue Scotland and Tax Powers Act 2014

2014 asp 16

PART 9

INTEREST ON PAYMENTS DUE TO OR BY REVENUE SCOTLAND

219 Interest on repayment of tax overpaid etc.

- (1) A repayment by Revenue Scotland to which this section applies must be made with interest for the period between the relevant date and the date when the repayment is issued.
- (2) This section applies to—
 - (a) any repayment of tax,
 - (b) any repayment of a penalty, and
 - (c) any repayment of interest (whether on tax or penalty).
- (3) In the cases mentioned in subsection (2) the “relevant date” is the date on which the payment of the tax, penalty or interest was made.
- (4) This section also applies to a repayment by Revenue Scotland of an amount lodged with it in respect of the tax payable in respect of a transaction.
- (5) In the case mentioned in subsection (4) the “relevant date” is the date on which the amount was lodged with Revenue Scotland.
- (6) Interest under this section is calculated at the rate specified in provision made under section 220.