

These notes relate to the Revenue Scotland and Tax Powers Act 2014 (asp 16) which received Royal Assent on 24 September 2014

REVENUE SCOTLAND AND TAX POWERS ACT 2014

EXPLANATORY NOTES

THE ACT

Schedule 3 – Claims for Relief from Double Assessment and for Repayment

Penalty for failure to keep and preserve records

343. [Paragraph 5](#) provides that there is a penalty for failing to keep records, but that the penalty is not incurred if other documentary evidence can show the same information.