

*These notes relate to the Bankruptcy and Debt Advice (Scotland) Act 2014 (asp 11) which received Royal Assent on 29 April 2014*

# **BANKRUPTCY AND DEBT ADVICE (SCOTLAND) ACT 2014**

---

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Discharge following sequestration***

#### ***Section 20 – Unclaimed dividends and unapplied balances***

43. This section amends section 57 ('Discharge of trustee') of the 1985 Act in order to simplify the process and specify that all unclaimed funds should be paid to AiB who will then consign or otherwise manage the funds and return the funds to the public purse on expiry of the specified 7 year period as at present.