Land and Buildings Transaction Tax (Scotland) Act 2013

2013 asp 11

PART 1

LAND AND BUILDINGS TRANSACTION TAX

1 The tax

(1) A tax (to be known as land and buildings transaction tax) is to be charged on land transactions.

(2) The tax is chargeable—

(a) whether or not there is an instrument effecting the transaction,

(b) if there is such an instrument, whether or not it is executed in Scotland, and

(c) whether or not any party to the transaction is present, or resident, in Scotland.

(3) The Tax Authority is to be responsible for the collection and management of the tax.

Commencement Information

I1 S. 1 in force at 1.4.2015 by S.S.I. 2015/108, **art. 2**

Changes to legislation:
There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Section 1.