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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 18. (See end of Document for details)

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## SCHEDULE 8 RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

### PART 4

#### RELIEF FOR CERTAIN TRANSACTIONS

##### *Amount of tax chargeable where relief withdrawn*

- 18 The amount chargeable is the tax that would have been chargeable in respect of the first transaction (but for the relief under paragraph 15) if the chargeable consideration for that transaction had been an amount equal to—
- (a) the market value of the subject-matter of the transaction, or
  - (b) if the acquisition was the grant of a lease, the rent.

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#### **Commencement Information**

- II** Sch. 8 para. 18 in force at 1.4.2015 by [S.S.I. 2015/108](#), [art. 2](#)

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