
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 15. (See end of Document for details)

SCHEDULE 8
RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

PART 4

RELIEF FOR CERTAIN TRANSACTIONS

The relief: first transaction

- 15 (1) The first transaction is exempt from charge if—
- (a) it relates to an interest in land in Scotland, and
 - (b) each of the conditions A to C is met before the end of the period of 30 days beginning with the effective date of the transaction.
- (2) This paragraph is subject to—
- (a) paragraphs 21 and 22 (where the interest in land is replaced as the bond asset by an interest in other land),
 - (b) paragraph 24.

Commencement Information

II Sch. 8 para. 15 in force at 1.4.2015 by [S.S.I. 2015/108](#), [art. 2](#)

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