

SCHEDULE 5 MULTIPLE DWELLINGS RELIEF

PART 2

TRANSACTIONS TO WHICH THIS SCHEDULE APPLIES

The rule

- 2 This schedule applies to relevant transactions.
- 3 A relevant transaction is a transaction (other than a transaction to which schedule 19 (leases) applies) that is—
- (a) within paragraph 4 or paragraph 5, and
 - (b) not excluded by paragraph 6.

Single transaction relating to multiple dwellings

- 4 A transaction is within this paragraph if its main subject-matter consists of—
- (a) an interest in at least two dwellings, or
 - (b) an interest in at least two dwellings and other property.

Linked transactions relating to multiple dwellings

- 5 A transaction is within this paragraph if—
- (a) its main subject-matter consists of—
 - (i) an interest in a single dwelling, or
 - (ii) an interest in a single dwelling and other property,
 - (b) it is one of a number of linked transactions, and
 - (c) the main subject-matter of at least one of the other linked transactions consists of—
 - (i) an interest in some other dwelling or dwellings, or
 - (ii) an interest in some other dwelling or dwellings and other property.

Excluded transactions

- 6 A transaction is excluded by this paragraph if—
- (a) relief under schedule 9 (crofting community right to buy) is available for it, or
 - (b) relief under schedule 10 (group relief), 11 (reconstruction relief and acquisition relief) or 13 (charities relief)—
 - (i) is available for it, or
 - (ii) has been withdrawn from it.