

SCHEDULE 4  
RELIEF FOR CERTAIN ACQUISITIONS OF RESIDENTIAL PROPERTY

**PART 1**

INTRODUCTORY

*Overview of reliefs*

- 1 (1) This schedule provides for relief in the case of certain acquisitions of residential property.
- (2) It is arranged as follows—
  - Part 2 provides for relief in the case of an acquisition by a house-building company from an individual acquiring a new dwelling,
  - Part 3 provides for relief in the case of an acquisition by a property trader from an individual acquiring a new dwelling,
  - Part 4 provides for relief in the case of an acquisition by a property trader from an individual where a chain of transactions breaks down,
  - Part 5 provides for the withdrawal of those reliefs in certain circumstances,
  - Part 6 defines expressions used in this schedule.