

SCHEDULE 2 **S**
CHARGEABLE CONSIDERATION

Buyer bearing inheritance tax liability

- 15 Where—
- (a) there is a land transaction that is—
 - (i) a transfer of value within section 3 of the Inheritance Tax Act 1984 (c.51) (transfers of value), or
 - (ii) a disposition, effected by will or under the law of intestacy, of a chargeable interest comprised in the estate of a person immediately on the person's death, and
 - (b) the buyer is or becomes liable to pay, agrees to pay or does in fact pay any inheritance tax due in respect of the transfer or disposition,
- the buyer's liability, agreement or payment does not count as chargeable consideration for the transaction.

Commencement Information

II Sch. 2 para. 15 in force at 1.4.2015 by [S.I. 2015/108](#), [art. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: Buyer bearing inheritance tax liability.