



# Long Leases (Scotland) Act 2012

## 2012 asp 9

### PART 5

#### EXEMPTION FROM CONVERSION AND CONTINUING LEASES

##### *Types of exempt lease*

#### **66 Subleases of exempt leases**

A sublease of an exempt lease is an exempt lease if—

- (a) it would have been converted on the appointed day into a right of ownership under section 4(1)(a), had the sublease been registered immediately before the appointed day, and
- (b) it is registered (before, on or after the appointed day).