



Long Leases (Scotland) Act 2012

2012 asp 9

PART 5

EXEMPTION FROM CONVERSION AND CONTINUING LEASES

Exempt leases

62 Exempt leases

- (1) If, immediately before the appointed day, land is subject to an exempt lease—
 - (a) that lease does not become the right of ownership of the land,
 - (b) any right of ownership of that land existing immediately before the appointed day and any superior lease is not extinguished, and
 - (c) the provisions of this Act, in so far as they relate to—
 - (i) the conversion of a qualifying lease into the right of ownership, or
 - (ii) the extinction of a right of ownership or (as the case may be) lease,do not apply.
- (2) In this Part, “exempt lease” is to be construed in accordance with sections 63 to 66.