

Long Leases (Scotland) Act 2012

PART 3

ALLOCATION OF RENTS AND RENEWAL PREMIUMS ETC.

Key terms

37 Partially continuing leases and renewal obligations etc.

In this Act—

"partially continuing lease" means a lease which, on the appointed day—

- (a) is extinguished by virtue of Part 1, in respect of part of the subjects of the lease (such subjects being referred to in this Act as the "converted subjects"), and
- (b) whether by exemption under Part 5 or otherwise, continues in respect of any other subjects (such subjects being referred to in this Act as the "continuing subjects"),

"renewal obligation" means an obligation on the landlord under a lease to renew it after a fixed period on payment by the tenant of a premium,

"renewal period" means, in relation to a renewal obligation, the fixed period after which the landlord must renew the lease,

"renewal premium" means, in relation to a renewal obligation, the premium payable.

Commencement Information

II S. 37 in force at 21.2.2014 by S.S.I. 2013/322, art. 3(c)

38 Cumulo rent and cumulo renewal premium

(1) In this Act—

"cumulo rent" means, subject to subsection (2), a single rent payable in relation to two or more leases, and

Status: Point in time view as at 21/02/2014.

Changes to legislation: There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Cross Heading: Key terms. (See end of Document for details)

"cumulo renewal premium" means, subject to subsections (2) to (4), a single renewal premium payable in relation to two or more leases.

- (2) Where such rent or renewal premium—
 - (a) has been apportioned between—
 - (i) those leases, or
 - (ii) some of those leases, and
 - (b) the parties to those leases consented (whether expressly or by implication) to the apportionment,

any rent or renewal premium so apportioned is not *cumulo* rent or (as the case may be) not a *cumulo* renewal premium and is the rent or renewal premium payable under the lease for the purposes of this Act.

- (3) Subsection (4) applies if—
 - (a) subsection (2) applies to rent payable under two or more leases, and
 - (b) a single renewal premium is payable under the leases.
- (4) For the purposes of this Act—
 - (a) the renewal premium is to be treated as if it were apportioned between the leases in the same proportion as the apportionment of rent, and
 - (b) that apportioned renewal premium is the renewal premium payable under the lease.

Commencement Information

I2 S. 38 in force at 21.2.2014 by S.S.I. 2013/322, art. 3(c)

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