

These notes relate to the Ure Elder Fund Transfer and Dissolution Act 2010 (asp 7) which received Royal Assent on 9 April 2010

URE ELDER FUND TRANSFER AND DISSOLUTION ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 3

10. **Section 3** defines the “transferor” as the Fund and “the transferee” as the Trust. The Trust was established by Deed of Trust dated 26 August 2009 and subsequently registered in the Books of Council and Session.