



Housing (Scotland) Act 2010

2010 asp 17

PART 13

SOCIAL LANDLORDS AND RURAL HOUSING BODIES: LONG LEASES AND HERITABLE SECURITIES

139 Heritable security redemption right

In section 11 of the Land Tenure Reform (Scotland) Act 1974, after subsection (3) insert—

“(3A) The right to redeem a heritable security conferred by this section does not apply to a heritable security where—

- (a) the debtor (or where the debtor is not the proprietor, the proprietor of the security subjects) has in writing renounced the right to redeem conferred by this section; and
- (b) at the time of doing so that body is—
 - (i) a social landlord (within the meaning of section 165 of the Housing (Scotland) Act 2010);
 - (ii) a body connected to a social landlord (within the meaning of section 164 of the Housing (Scotland) Act 2010); or
 - (iii) a rural housing body (within the meaning of section 122(1) of the Title Conditions (Scotland) Act 2003).”.