

## SCHEDULE 7 SURRENDER OF AUTHORISATION

### *Surrender notice*

- 2 (1) The approved regulator must give the Scottish Ministers a notice (a “surrender notice”) of its proposal to do so.
- (2) The notice must—
  - (a) specify the approved regulator’s reasons for proposing to surrender its authorisation,
  - (b) be published (by the approved regulator) in such manner as the approved regulator considers most appropriate for bringing it to the attention of any relevant person or body.