

SCHEDULE 6 RESCISSION OF AUTHORISATION

Consultation

- 4 (1) The approved regulator has 28 days beginning with the date of receipt of the notice of intention (or such longer period as the approved regulator and the Scottish Ministers may agree) to make representations to the Scottish Ministers about the proposed rescission.
- (2) The Scottish Ministers must—
- (a) publish the notice of intention in such manner as they consider most appropriate for bringing it to the attention of any relevant person or body,
 - (b) give a copy of the notice of intention to—
 - (i) the OFT,
 - (ii) such other person or body as they consider appropriate,
 - (c) after the expiry of the period for representations, the Scottish Ministers must—
 - (i) give the recipients under paragraph (b) a copy of any representations received from the approved regulator,
 - (ii) consult them accordingly in relation to the proposed rescission.