

Bankruptcy and Diligence etc. (Scotland) Act 2007

PART 3

ENFORCEMENT

Regulation of judicial officers

Duty to notify Commission of bankruptcy etc.

- (1) Where, in relation to a judicial officer, any of the events mentioned in subsection (2) below occurs, the officer must, before the expiry of the period of 28 days beginning with the occurrence of the event, notify the Commission in writing of it.
- (2) The events referred to in subsection (1) above are—
 - (a) the sequestration of the judicial officer;
 - (b) the granting by the officer of a trust deed for creditors;
 - (c) the making of a bankruptcy restrictions order in respect of the officer;
 - (d) the acceptance by the Accountant in Bankruptcy of a bankruptcy restrictions undertaking made by the officer;
 - (e) the making, under the Company Directors Disqualification Act 1986 (c. 46), of a disqualification order against the officer;
 - (f) where the officer is a partner in a partnership the sole or main business of which is the provision of judicial officer services—
 - (i) the granting by the partnership of a trust deed for creditors; or
 - (ii) the sequestration of the partnership;
 - (g) where the officer is a member in a limited liability partnership the sole or main business of which is the provision of judicial officer services, the commencement of the winding up of that partnership on the ground of insolvency.
- (3) In subsection (2) above, "trust deed" has the meaning given by section 5(4A) of the 1985 Act.