

# Bankruptcy and Diligence etc. (Scotland) Act 2007

### PART 2

### FLOATING CHARGES

# Related further provision

# **PROSPECTIVE**

### 48 Formalities as to documents

- (1) In section 6 (registration of documents) of the Requirements of Writing (Scotland) Act 1995 (c. 7), after subsection (1)(a), insert—
  - "(aa) to register a document in the Register of Floating Charges;".
- (2) In section 46 (extract decree of reduction to be recorded) of the Conveyancing (Scotland) Act 1924 (c. 27)—
  - (a) in subsection (2), for the words "This section" substitute "Subsection (1) above"; and
  - (b) after subsection (2), insert—
    - "(3) This section shall apply in relation to a document registered in the Register of Floating Charges as it applies in relation to a deed or other document pertaining to a heritable security which is recorded in the Register of Sasines (and the references to recording are to be read accordingly)."
- (3) In section 8 (rectification of defectively expressed documents) of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1985 (c. 73), after subsection (5), insert—
  - "(5A) Subsection (5) above applies in relation to document registered in the Register of Floating Charges as it applies in relation to a document recorded in

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Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Bankruptcy and Diligence etc. (Scotland) Act 2007, Section 48. (See end of Document for details)

the Register of Sasines (and the references to recording are to be read accordingly).".

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