

Bankruptcy and Diligence etc. (Scotland) Act 2007 2007 asp 3

PART 5

INHIBITION

Effect

150 Property affected by inhibition

- (1) Subject to section 153 of this Act, inhibition may affect any heritable property.
- (2) Any enactment or rule of law by virtue of which inhibition may affect other property ceases to have effect.
- (3) For the purposes of subsection (1) above and section 157 of the 1868 Act, a person acquires property at the beginning of the day on which the deed conveying or otherwise granting a real right in the property is delivered to that person.