

Interests of Members of the Scottish Parliament Act 2006 2006 asp 12

Register of Interests of Members of the Scottish Parliament

[^{F1}8A Reporting and registration of changes to controlled transactions

- (1) For the purposes of this section, there is a change to a registered interest that is a controlled transaction if—
 - (a) another person becomes party to the transaction (whether in place of or in addition to any existing party to it);
 - (b) there is a change to anything about which information was (or should have been) provided by the member in the written statement lodged by the member when registering the transaction;
 - (c) the transaction comes to an end.
- (2) The reference in subsection (1)(b) to information provided is a reference to information—
 - (a) about or relating to the transaction; and
 - (b) provided in accordance with a determination under section 4(2).
- (3) For the purposes of subsection (1)(c), a loan comes to an end if—
 - (a) the whole debt (or all the remaining debt) is repaid;
 - (b) the creditor releases the whole debt (or all the remaining debt).
- (4) A member who has registered a controlled transaction shall notify the Clerk of any change to the transaction.
- (5) A member shall comply with subsection (4) by lodging a written notice with the Clerk not later than the last day of the period of 30 days beginning with the day on which the change takes effect.
- (6) A written notice shall—
 - (a) be in such form; and
 - (b) contain such information about the change or relating to it, as the Parliament may determine.

- (7) Within 30 days after a member has lodged a written notice in accordance with this section, the Clerk shall—
 - (a) amend the entry relating to that member in the register so as to record the change and the date when it took effect; and
 - (b) send a copy of the amended entry to the member.]

Textual Amendments

F1 S. 8A inserted (22.1.2016) by Interests of Members of the Scottish Parliament (Amendment) Act 2016 (asp 4), ss. 8, 16(4)

Changes to legislation:

There are currently no known outstanding effects for the Interests of Members of the Scottish Parliament Act 2006, Section 8A.