These notes relate to the Interests of Members of the Scottish Parliament Act 2006 (asp 12) which received Royal Assent on 13 July 2006

## INTERESTS OF MEMBERS OF THE SCOTTISH PARLIAMENT ACT 2006

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

Section 21: Short title and commencement

The Schedule: Registrable financial interests Remuneration

85. Paragraph 2(1) provides for remuneration to be a registrable interest. If a member holds a position that is not remunerated the member does not need to register that interest unless the interest consists of a directorship of a related undertaking or partner in a firm as specified in paragraph 3. Certain remuneration such as remuneration as an MSP (which consists of salary and allowances) is not registrable. Remuneration which is not registrable is set out in paragraph 2(2). The provisions in the Act restate the provision on remuneration in the existing Order.