

Transport (Scotland) Act 2005

PART 1

REGIONAL TRANSPORT

CHAPTER 1

REGIONAL TRANSPORT PARTNERSHIPS

Administration

3 Regional Transport Partnerships: funding and borrowing

- (1) The net expenses of a Transport Partnership for each financial year shall be paid by—
 - (a) its constituent councils; or
 - (b) where there is only one, that council.
- (2) The share of the expenses to be paid by a constituent council under subsection (1)(a) above shall be—
 - (a) such as the Transport Partnership, having regard to its transport strategy, thinks fit; or
 - (b) where the Partnership is unable to decide, such as is determined by the Scottish Ministers by order.
- (3) The Scottish Ministers may, by order, provide as to the arrangements for the payment of amounts payable under this section.
- (4) For the purposes of this section, the net expenses of a Transport Partnership for a financial year are those of its expenses for that year which are not met—
 - (a) by a grant made by any person which is not repayable;
 - (b) by a grant so made which is subject to a condition requiring repayment and which remains unsatisfied; or
 - (c) by any other income for that year.

Status: This is the original version (as it was originally enacted).

- (5) A Transport Partnership may give grants or loans to any person for any purposes that, in its opinion, contribute to the implementation of the Partnership's transport strategy.
- (6) Such grants or loans may be given subject to such conditions (including conditions requiring repayment in specified circumstances) as the Transport Partnership decides.
- (7) A Transport Partnership may borrow money for the purpose of its capital expenditure.
- (8) In this section, "financial year" means the period of 12 months ending with 31st March.