



# Water Industry (Scotland) Act 2002

## 2002 asp 3

### PART 3

#### SCOTTISH WATER

##### *Finances*

#### **45 Accounts and audit**

- (1) Scottish Water must—
- (a) keep proper accounts and accounting records,
  - (b) prepare for each financial year a statement of accounts giving a true and fair view of the state of its affairs and its income and expenditure, and
  - (c) send the statement of accounts, by such time as the Scottish Ministers may direct, to the Auditor General for Scotland for auditing.
- (2) Every statement of accounts prepared by Scottish Water in accordance with this section must comply with any direction given by the Scottish Ministers relating to—
- (a) the information to be contained in the statement of accounts,
  - (b) the manner in which that information is to be presented, or
  - (c) the methods and principles according to which the statement of accounts is to be prepared.