



# Industrial and Provident Societies Act (Northern Ireland) 1969

## 1969 CHAPTER 24

### PART II

#### REGISTERED SOCIETIES

##### DISSOLUTION OF SOCIETY

#### [<sup>F1</sup>66A Dissolution of a society by an instrument of dissolution

- (1) A registered society may be dissolved by an instrument of dissolution that complies with section 67 and is approved—
  - (a) in the case of any society, by at least 75% of the society's members consenting to it, that consent being testified by their signatures to the instrument, or
  - (b) in the case of a dormant society, by a special resolution of the society.
- (2) “Dormant society” means a society—
  - (a) whose accounts for the current year of account and the two years of account preceding it show no accounting transactions except—
    - (i) fees paid to the registrar;
    - (ii) fees paid to the FCA;
    - (iii) fees paid to the PRA;
    - (iv) payments of dividends;
    - (v) payments of interest; and
  - (b) that has notified the registrar that it is dormant.
- (3) “Special resolution” has the same meaning as in section 59.]

**F1** S. 66A inserted (23.4.2016) by [Credit Unions and Co-operative and Community Benefit Societies Act \(Northern Ireland\) 2016 \(c. 16\)](#), ss. **13(2)**, 17(1)

**Status:**

Point in time view as at 23/04/2016. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Industrial and Provident Societies Act (Northern Ireland) 1969, Section 66A.