



Land Development Values (Compensation) Act (Northern Ireland) 1965

1965 CHAPTER 23

PART I ^{F1}

DEVELOPMENT VALUE OF LAND

4 ^{F1}Land held by public bodies.

- (1) Where at the date of the passing of this Act—
 - (a) a public body are in the actual possession of any land; and
 - (b) the body are entitled to a fee simple absolute in possession in that land or a tenancy therein under which not less than forty years of the term thereof remain unexpired;that land shall be taken not to have a development value.
- (2) The Ministry may, with the consent of the Ministry of Finance, make regulations excluding any land specified in the regulations, or land of a class or description so specified, from the operation of subsection (1).
- (3) In making any regulations under subsection (2), the Ministry shall have regard to any representations made to it by any public body as to the land or class or description of land to be specified in the regulations.

F1 rep. with saving by [2001 c. 2 \(NI\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Land Development Values (Compensation) Act (Northern Ireland) 1965, Section 4.