

# Administration of Estates Act (Northern Ireland) 1955

## **1955 CHAPTER 24**

#### **PART IV**

#### **ADMINISTRATION OF ASSETS**

## 29 Real and personal estate of deceased are assets for payment of debts.

- (1) The real and personal estate, whether legal or equitable, of a deceased person, to the extent of his beneficial interest therein, and the real and personal estate of which a deceased person in pursuance of any general power disposes by his will, are assets for payment of his debts (whether by specialty or simple contract) and liabilities, and any disposition by will inconsistent with this enactment is void as against the creditors, and the court shall, if necessary, administer the property for the purpose of the payment of the debts and liabilities.
- (2) This section takes effect without prejudice to the rights of incumbrancers.

# **Changes to legislation:**

There are currently no known outstanding effects for the Administration of Estates Act (Northern Ireland) 1955, Section 29.