



National Debt Reduction Act 1786

1786 CHAPTER 31 26 Geo 3

16 The Bank to pay such money vested in the commissioners as shall be ordered by them, &c.

And the order of the said commissioners shall at any time be a sufficient authority to the governor and company of the Bank of England for issuing and paying any part of the money to be vested in the said commissioners in the manner herein directed; and such person or persons as shall from time to time be nominated and appointed by the said commissioners to make the purchases of publick debts and annuities on the account of the said commissioners, for the use of the publick and for the purposes of this Act, is and are hereby authorised and enabled to accept the transfer of any stock or annuities to be purchased in the manner herein-before directed, and to make the payments for the same to the persons from whom the same shall be purchased, and to give or accept all the necessary receipts and acquittances on the part of the said commissioners; provided always, that such nomination and appointment shall from time to time be notified to the governor and company of the Bank of England under the hands of the said commissioners.

Changes to legislation:

There are currently no known outstanding effects for the National Debt Reduction Act 1786, Section 16.