

# Bills of Exchange (Scotland) Act 1772

## 1772 CHAPTER 72 12 Geo 3

# 43 After May 15, 1772, summary Execution by Horning, shall be competent to the Indorsee.

And summary execution, . . . <sup>F1</sup>, shall be competent to the indorsee of a bill, although the protest is not in the name of the indorsee craving the diligence, and although the bill is not reconveyed to him by indorsation, if he produces a receipt for the value by act of honour, or a missive letter from the protesting indorsee mentioning the dishonour, agreeable to the practice of merchants in returned bills.

#### **Textual Amendments**

**F1** Words repealed by Debtors (Scotland) Act 1987 (c. 18, SIF 45:2), s. 108(2)(3), Sch. 7 paras. 5, 9(1), **Sch. 8** 

## **Status:**

Point in time view as at 01/02/1991.

# **Changes to legislation:**

There are currently no known outstanding effects for the Bills of Exchange (Scotland) Act 1772, Section 43.