



# Bills of Exchange (Scotland) Act 1772

1772 CHAPTER 72 12 Geo 3

**42 After May 15, 1772, summary execution, by Horning, shall pass upon Bills, &c.**

And summary execution, . . . <sup>F1</sup>, shall pass upon bills, whether foreign or inland, and whether accepted or protested for non-acceptance, and upon all promissory notes duly negotiated, not only against the accepters of such bills or grantors of such notes but also against the drawers of such bills, and the whole indorsers of the said bills and notes jointly and severally, excepting where the indorsation is qualified to be without recourse, saving and reserving to the drawers or indorsers their respective claims of recourse against each other, and all defences against the same, according to law.

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**Textual Amendments**

**F1** Words repealed by [Debtors \(Scotland\) Act 1987 \(c. 18, SIF 45:2\)](#), s. 108(2)(3), Sch. 7 paras. 5, 9(1), [Sch. 8](#)

**Status:**

Point in time view as at 01/02/1991.

**Changes to legislation:**

There are currently no known outstanding effects for the Bills of Exchange (Scotland) Act 1772, Section 42.