

SCHEDULE 7

PARTNERSHIPS

PART 1

INTRODUCTORY

Overview

- 1 This Schedule makes provision about the application of this Act and TCMA in relation to partnerships.
- 2 This Schedule is arranged as follows—
 - (a) Part 2 makes general provision about the treatment of partnerships;
 - (b) Part 3 makes provision about ordinary transactions involving a partnership;
 - (c) Part 4 makes provision about transactions involving transfers to a partnership from a partner or certain other persons;
 - (d) Part 5 makes provision about transactions involving transfers from a partnership to a partner or certain other persons;
 - (e) Part 6 makes provision about transactions between partnerships and about transactions involving a partnership consisting wholly of bodies corporate;
 - (f) Part 7 makes provision about transfers to or from a partnership where the chargeable consideration includes rent;
 - (g) Part 8 makes provision about transfers of interest in, and transactions involving, property investment partnerships;
 - (h) Part 9 makes provision about the application to certain transactions involving partnerships of provisions of this Act relating to exemptions and reliefs, of certain provisions of TCMA and about the notification of such transactions;
 - (i) Part 10 defines expressions used in this Schedule.