

## SCHEDULE 15

### RELIEF FOR CERTAIN TRANSACTIONS RELATING TO SOCIAL HOUSING

#### PART 4

##### SHARED OWNERSHIP TRUSTS

*Shared ownership trust: declaration not linked with staircasing etc.*

- 16 For the purposes of determining the amount of tax chargeable on the declaration of a shared ownership trust, the declaration is to be treated as if it were not linked to—
- (a) any equity-acquisition payment under the trust or any consequent increase in the buyer's beneficial interest in the trust property, or
  - (b) a transfer to the buyer of an interest in the trust property on the termination of the trust.