

Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Paragraph 4. (See end of Document for details)

SCHEDULE 13

RELIEF FOR ACQUISITIONS INVOLVING MULTIPLE DWELLINGS

Key terms

- 4 (1) ““The consideration attributable to dwellings”” is—
- (a) for a single dwelling transaction, so much of the chargeable consideration for the transaction as is attributable to the dwelling;
 - (b) for a multiple dwelling transaction, so much of the chargeable consideration for the transaction as is attributable to the dwellings in total.
- (2) ““The remaining consideration”” is the chargeable consideration for the transaction less the consideration attributable to dwellings.
- (3) A relevant transaction is a ““single dwelling transaction”” if its main subject-matter consists of—
- (a) an interest in a dwelling, or
 - (b) an interest in a dwelling and other property.
- (4) A relevant transaction is a ““multiple dwelling transaction”” if its main subject-matter consists of—
- (a) an interest in at least two dwellings, or
 - (b) an interest in at least two dwellings and other property.
- (5) ““Attributable”” means attributable on a just and reasonable apportionment.

Commencement Information

II Sch. 13 para. 4 in force at 1.4.2018 by S.I. 2018/34, art. 3

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